



Tax Advantages for PAs Working in Telemedicine *as a 1099 Independent Contractor, 2022*

Setting up your home-based business

- ✓ **Protect yourself and your personal assets.** Do so by creating an LLC, PLLC, S-Corp or Sole Proprietorship.
- ✓ **Do the paperwork.** As an Independent Contractor, you need to complete an IRS W-9 Form
- ✓ **Define your space.** The IRS indicates any area used for work “must be used regularly & exclusively” for telemedicine visits.

Tax advantages

- ✓ **Utilities & Fees:** Deduct all or a percentage of your home expenses.
Determine the % of square footage that will be allocated to your home business and use that % of your gas, electricity, internet, fax, homeowner insurance, mortgage interest & property tax bills.
- ✓ **Electronics:** Deduct a large percentage of the overall costs of devices.
Determine the percentage use of your computer, software and/or cellphone based on your usage of the device.
- ✓ **Medical Supplies:** Items necessary to do your job virtually.
Items include, but not limited to Otoscope, Stethoscope, Lab Coat, medical apps, etc.
- ✓ **CME:** Prove your worth to your employer and yourself as a health care provider.
Receive double tax advantages of lifelong learning!

Attention PAs! Not sure where to start?

Email Andrew: Andrew@PA4Finance.com

He can send you links to current government forms or setup a time to chat and get you setup for years of saving money as a 1099 employee!

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